

## **Sycor expands in Göttingen**

**Effective 1 January 2012, Sycor will acquire a majority shareholding in mbs Marketing- und Bildungsservice GmbH based in Göttingen, Germany. With this acquisition, which is the largest ever for the company, the number of people employed by the Sycor Group in Göttingen will increase by 58, resulting in a total of 300 employees.**

(Göttingen) The Sycor Group's majority shareholding in mbs Marketing- und Bildungsservice GmbH represents the largest single expansion in the history of the company. With this acquisition, the number of employees at the company's Göttingen site will reach 300 as of 1 January 2012. In just one year, Sycor's global workforce will have expanded from 300 to roughly 440 employees. Dr. Marko Weinrich, spokesman for the SYCOR GmbH Executive Board, explains the motivation for acquiring the company, which is healthy and has an excellent strategic position: "The expertise of mbs GmbH is the right addition to our range of products and services. This will dramatically enhance our image as a provider of comprehensive IT services throughout Germany and the world."

In the words of mbs founders Wolfgang and Helene Gerlach, who run the company along with Alexander Osterbrink: "After 20 successful years, it was very important to us to find successors who would be good for employees and the company. For us, the acquisition by SYCOR GmbH was an excellent way of ensuring our continued success and safeguarding the positions of all 58 employees." As a service provider, mbs GmbH specializes in helping large domestic and international companies implement and operate IT-based processes and systems for marketing and sales. The company provides process consulting, training and support services for customers in Germany, throughout Europe and around the globe. mbs GmbH specializes in the pharmaceutical industry. Of the 15 leading pharmaceutical corporations in the world, 10 are customers of mbs. At the moment, mbs is helping a leading pharmaceutical company implement a new software solution by providing training and support services for 51 countries in 16 different languages.

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**About Sycor:**

The Sycor group of companies is a provider of comprehensive IT services with approximately 380 employees around the world. With headquarters in Göttingen and further locations in Germany, Asia and North and South America, the company is as international as many of its customers.

Sycor primarily provides SAP® ERP and Microsoft Dynamics AX services in addition to management and strategy consulting. The company also develops and operates custom solutions for the areas of telecommunications, document management and archiving, IT outsourcing and networks. In addition, Sycor provides the full range of IT services revolving around online shops for SAP ERP and SAP CRM. Sycor also supports companies in the mobile goods rental, process and retail industries with industry solutions based on Microsoft Dynamics AX. In the SAP environment, the company focuses on industrial manufacturing companies. Sycor offers industry-specific SAP Business All-in-One solutions for businesses in the plastics processing industry, businesses in the medical technology sector, automotive component suppliers, surface finishing companies and metal processing enterprises. In addition, Sycor serves the financial services sector in Asia. Sycor is also active in introductory and consultation projects for the oil and gas industry around the world.

The group of companies founded in 1998 has had in place a quality management system certified according to DIN EN ISO 9001 since 2002, and has also been awarded SAP Hosting Partner status. Sycor is also a Channel Partner of SAP Deutschland AG & Co. KG, a Microsoft Gold Certified Partner, and a member of the Microsoft Dynamics President's Club 2011. In 2010, the company recorded sales of 40.6 million euros.

Locations: Göttingen (headquarters) | Wiesbaden | Hamburg | Stuttgart | Aachen | Düsseldorf | Munich | Pittsburgh (USA) | Montreal (Canada) | Mexico City | Campinas | Singapore | Shanghai (China) | Kuala Lumpur (Malaysia)

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**About mbs:**

Founded in 1992 and based in Göttingen, Germany, mbs GmbH is a multivendor consulting firm and service provider with 58 employees.

mbs specializes in helping large domestic and international companies implement new IT-based processes and systems for marketing and sales. The company's services range from process analysis and definition to rollout and multilingual training as well as hotline support. mbs focuses on CRM applications for the pharmaceutical and insurance industry as well as point-of-sale solutions and inventory management applications for the retail industry. In addition to projects in Germany, mbs GmbH provides services across Europe and around the world.

In 2011, the company's services generated 5.8 million euros in service revenues.

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**For more information, visit**

<http://www.mbs-it.de/>

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