

Sycor records slight growth in sales in 2009 financial year

Despite the difficult economic environment of 2009, the Göttingen-based full-service provider increased its revenues last year and defined important new directions for the future.

(Goettingen, Germany). "Compared to 2008, we increased our turnover by 3 percent to 35 million euro this year. But our profits fell short of last year's levels," says Dr. Marko Weinrich, CEO of SYCOR GmbH, pleased with the results of the 2009 fiscal year. Weinrich was happy to announce that the company increased employee numbers in Germany and throughout the Group: "We not only retained our current staff, we also recruited many new and highly qualified employees. However, we lost employees at our international subsidiaries."

The year 2009 was also marked by new directions for the future in areas other than Human Resources. By acquiring Hamburg-based Aixonix SI GmbH, Sycor gained a new location in Hamburg and enhanced its position as one of the largest service providers for Microsoft Dynamics AX, and ERP software solution. The company also advanced its strategic development in the area of Enterprise Content Management (ECM) and archiving by intensifying its collaboration with IBM Deutschland GmbH and establishing a cooperation with EASY SOFTWARE AG in October.

Weinrich is setting clear priorities for 2010. Following last year's approach, the company will not focus primarily on sales volume. "Continuity and reliability in our relationships with our customers and our employees have the highest priority for us," he says. According to Weinrich, Sycor will in 2010 once again aim to provide customers with the whole range of SAP® ERP and Microsoft Dynamics AX services in addition to management and strategy consulting. The company also develops and operations solutions for the areas of telecommunications, archiving and document management, e-business, IT outsourcing and networks. "To continue offering our customers tailored, quality-assured solutions, we aim to keep all our staff on board and systematically strengthen our team even further," says Dr. Marko Weinrich, setting the company's course for the future.

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About Sycor:

As a service provider with a worldwide staff of about 300, the Sycor Group covers the whole spectrum of information and communications technology. With headquarters in Goettingen and further locations in Wiesbaden, Hamburg, Pittsburgh (USA), Montreal (Canada), Singapore, Shanghai (China) and Kuala Lumpur (Malaysia) the company is as international as many of its customers. Sycor primarily provides Microsoft Dynamics AX and SAP® ERP services in addition to management and strategy consulting. The company develops and operates tailored solutions in the areas of telecommunication, archiving and document management, e-business, IT outsourcing and networks.

In the SAP environment, the company focuses on industrial manufacturing companies. Sycor offers industry-specific SAP Business All-in-One solutions for businesses in the plastics processing industry, automotive component suppliers, surface finishing companies and metal processing enterprises. Sycor also supports companies in the mobile goods rental, printing and packaging, process and retail industries with industry solutions based on Microsoft Dynamics AX.

In addition, Sycor serves the financial services sector in Asia and the oil and gas industry in the US. Founded in 1998, the Sycor Group has had a DIN EN ISO 9001:2000 certified quality management system and SAP® Hosting Partner status since 2002. Sycor is also a Microsoft Gold Certified Partner. The company generated €35 million in sales in 2009.

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